



Geological Society of Connecticut



Agenda- Board of Directors Meeting Geological Society of Connecticut October 2, 2013, 4:15 PM Dinosaur State Park, Rocky Hill, CT.

Present: Meg Enkler, Ralph Lewis, Harold (Fritz) Moritz, Drew Hyatt, Dan Vellone, Janet Stone, Mark Lewis, Mike Wizevitch

Guests: Christoph Geiss (Trinity)

Discussion of Fall Annual Meeting at Trinity College

- Discussion with guests to confirm upcoming plans for the annual meeting. CG was able to confirm many items. DH and RL will confer and alert PL of any items related to the meeting that need to be posted on the GSC web site. All is progressing well.

Call to Order (for regular meeting): 4:54

- Minutes from August 21 meeting were approved.
- Welcome to Dan Vellone.

Committee Reports – no new committee reports other than the treasurer report which was submitted electronically by MT.

Treasurer Report

- Paypal funds should be moved to checking in advance of the annual meeting. RL will communicate with MT on this.
- Treasurer's report approved (and appended as received from MT).

Elections

- Bylaws require that members require 1 month notification prior to electing new board members.
- DH will notify the membership asap of the slate of existing board members seeking reelection (CF, PL, MW) and request additional nominees.
 - Note: nominations should be confirmed first to ensure candidates will stand for election. Also, nominators will need to send a brief synopsis of the background of nominated candidates.
- Elections will be conducted electronically. MT has set up these election previously. DH will speak with MT about this.
- Results of the elections will be announced at the annual meeting.

Next Board Meeting:

- Wednesday December 4, 4:30 p.m. at DSP

Motion to Adjourn: Adjourn 5:05 p.m.

Attachment #1: *Treasury Activities & Financial Summary Report for GSC BOD meeting Oct 2, 2013*

M.Thomas

- *This report was received and approved at the Oct. 2 meeting.*

Organizational Filings

- ❖ *Application to CT Dept of Consumer Protection, and received Charitable Organization Registration Exemption Verification effective 9/6/2013. This documents that CT DCP recognizes that we are a Charitable Organization that does not receive more than \$50K/yr. in donations. This exemption does not expire, as long as we are below the \$50K/yr. threshold.
Therefore, the Treasurer of GSC will not need to file the State Annual Charitable Organization Registry, saving \$50/yr.*
- ❖ *CT Secretary of State Incorporation Reports completed for the years 2012 and 2013.*
- ❖ *Submitted form to update the designated Agent and Address for the Society (9/16/2013).*
- ❖ *Form 990-in preparation- needs to be approved by the BOD for filing prior to Nov. 15, 2013 for FY July 1, 2012-June 30, 2013. Will be emailed to BOD members for approval prior to filing.*

Treasury Simplification

Upon the recommendation of John Purtill, I contacted the Treasurer of the Geological Society of New Hampshire (GSNH) to discuss their accounting system. GSNH have treasury activities similar to our Society, and have been using MS Excel, but are considering a switch to Quicken. The GSNH treasurer prepares quarterly reports for their Board. He uses Excel to keep a running ledger, similar to what John Purtill recommended for us, with descriptive categories for each entry that can be simplified into income and expense types for reporting purposes. The GSNH keeps membership records separate from the treasury, so the treasurer does not keep track of renewals etc, beyond the financial transactions.

I am proceeding with Excel, and will meet again with John Purtill to have him review our 990 tax filing this month.

Status of Accounts (as of Sept. 30, 2013)

Savings: \$1852.07

Checking: \$1946.60

Paypal: \$2962.53

Total Assets = \$6761.20